



SABIS®

PRESS RELEASE



**** SABIS® Ventures into Africa ****

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For Immediate Release

On July 1, 2015, SABIS® signed an agreement with Investbridge Capital (IBC) and Centum Investment Limited (Centum) to launch a new company that will invest in the growing education sector in Africa. The tri-partite consortium will be responsible for the acquisition and development of SABIS® Network schools across Africa. The consortium has already identified Kenya as the target country for its first school, with plans to quickly move into the surrounding East African markets as well as Egypt. Later plans include an expansion across the African continent.

Following the announcement of the deal in Dubai, U.A.E., Mark DeSario, Chief Executive Officer of IBC, said: *“A young and growing population, government support and urbanization will drive expansion in K-12 education in Africa, currently considered one of the last major frontiers of GDP growth. This new company will strive to replicate the successful business model of affordable, world-class quality education that SABIS® has built since its inception in 1886, while giving investors exposure to the booming private education sector across Africa.”* He continued: *“The consortium plans to build over 20 schools in Africa over the next three to five years.”*

For his part, James M. Mworira, Chief Executive Officer of Centum, said: *“Education is one of the key areas of growth across the African Continent. Investment in education leads to growth in opportunities, job creation and speeding the pace of development. It democratizes citizens’ access to economic opportunities and generates a multiplier impact for progress. Partnering with SABIS® allows us to bring a partner who is passionate about educating children. Their K -12 schools carry a global track record of outstanding educational performance compared against all industry standards of measurement.”*

SABIS® President, Carl Bistany, was equally pleased with the new partnership. *“We are confident that this partnership with Centum and Investbridge will make a lasting and positive contribution to the communities it serves, just as schools in our network have done in the 16 countries we currently operate in. With our innovative proprietary curriculum, cutting-edge IT tools, a non-selective admissions policy and a long-standing commitment to raise education standards around the world, SABIS® is uniquely positioned to provide top-quality education at scale on the African continent and help all students achieve their full potential.”*

SABIS® sabis.net is a global education network that operates in 16 countries on four continents and educates 70,000 students. Centum Investment Company Limited centum.co.ke is East Africa’s largest listed investment company with its shares listed on the Nairobi Securities Exchange and cross listed on the Uganda Securities Exchange. Investbridge Capital investbridgecapital.com is a privately-owned, DFSA regulated asset manager and corporate advisory firm with a specialty in sponsoring real estate development and financing in the MENA region.

For more information about the consortium or the project in Africa, contact Ayham Ayche, SABIS® Business Development Manager, at aayche@sabis.net.

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